

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Date: 12th August 2019

Security Code: ONEPOINT

Subject: Outcome of the Board Meeting held on Monday, 12th August, 2019.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held on Monday, 12th August, 2019, inter-alia, has approved:

1. Un-audited standalone and consolidated Financial Results of the Company for the quarter ended 30th June, 2019, together with the Limited Review Report of the Statutory Auditors are enclosed herewith.
2. Recommendation of Dividend of 1% on the Equity Shares of face value of Rs.10/- each (Rs.0.10 per share) for the Financial Year 2018-19 to the Shareholders as on record date, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.*

*Company has received waiver letter to waive the right to receipt of dividend, recommended for the financial year ended 31st March 2019 from Promoters and Promoter Group. The Board of Directors in this meeting has noted the Waiver request for Dividend from Promoters and Promoter Group.

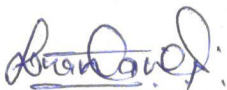
3. Re-appointment of Mr. Bharat Dighe (DIN: 00203056) as an Independent Director.
4. Re-appointment of Mr. Chandrasekher Yerramalli (DIN: 07929673) as an Independent Director.

The aforesaid re-appointment of Independent Directors shall be subject to approval of Shareholders by way of special resolution at ensuing Annual General Meeting.

The aforesaid board meeting commenced at 11.30 am and concluded at 14.15 pm.

Kindly take note of the same and acknowledge the receipt.

Thanking you,
Yours faithfully,
For **One Point One Solutions Limited**



Pritesh Sonawane
Company Secretary & Compliance Officer
ONE POINT ONE SOLUTIONS LTD
(Formerly One Point One Solutions Pvt. Ltd.)



Corporate Office : C 42, TTC Industrial Area, MIDC, Village Pawane, Navi Mumbai 400 705, INDIA
T. 022 6687 3800 F: 022 6687 3889 CIN. L74900MH2008PLC182869 www.1point1.in

Registered Office : T-762, 6th Floor, Tower No.7, International Infotech Park, Above Vashi Railway Station, Vashi, Navi Mumbai 400 703.

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BRIEF PROFILE OF MR. BHARAT DIGHE

Mr. Bharat Dighe is a qualified Chartered Accountant from the Institute of Chartered Accountants of India. Mr. Bharat Dighe is having around 20 years of experience on the Private Equity investing / M&A consulting and Due Diligence.

BRIEF PROFILE OF CHANDRASEKHER YERRAMALLI

Mr. Chandrasekher Yerramalli holds degree of Bachelor of Engineering (Civil) from Nagpur University. He also holds degree of Master of Technology from Indian Institute of Technology, Bombay and Doctor of Philosophy (Aerospace Engineering) from the University of Michigan. In the past, he was associated with M/s. Ming Yang Wind Power USA Inc. as Technology Director for Composites and Structures.

For One Point One Solutions Ltd.


Company Secretary & Compliance Officer



ONE POINT ONE SOLUTIONS LTD

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Mumbai . Gurgaon . Indore . Bangalore

Vinod Kumar Jain & Co Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of One Point One Solutions Limited

1. We have reviewed accompanying statement of unaudited consolidated financial results of **One Point One Solutions Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the quarter ended 30th June, 2019 (the "Statement") attached herewith, being submitted by the parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Regulation"), read with SEBI Circular No. CIR/CFD/CMD/1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular are responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than and audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement include the result of its subsidiary "Silicon Softech India Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, of prepared in accordance with recognition and measurement principle laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, as not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, all that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

Vk Jain



Vinod Kumar Jain
Proprietor
M.No.36373

UDIN: 19036373AAAAEF5609

Mumbai

Date: 12th August, 2019

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - U74900MH2008PLC182869

Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park , Vashi, Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarterly			Yearly
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	2,907.12	4,053.86	3,083.59	15,270.88
	Other income	8.01	-	-	0.37
	Total revenue	2,915.13	4,053.86	3,083.59	15,271.25
2	Expenses:				
	Employees costs/benefits expenses	1,553.79	2,389.20	1,673.99	9,160.65
	Finance Costs	217.92	31.52	9.82	60.30
	Depreciation & Amortisation Expenses	665.99	437.62	367.89	1,584.09
	Other expenses	479.22	801.97	798.31	3,254.13
	Total expenses	2,916.92	3,660.30	2,850.01	14,059.16
3	Profit before tax (1-2)	(1.79)	393.56	233.58	1,212.09
4	Tax expense				
	(1) Current tax : Provisions for income tax	66.18	73.76	43.67	293.88
	(2) MAT credit entitlement	-	49.28	4.85	64.09
	(3) Deferred tax Liabilities (Assets)	(47.00)	(105.70)	9.76	(149.15)
	(4) Short Provision for tax adjustment in respect of earlier years (Net)	0.19	4.28	-	6.43
	Total Tax Expenses	19.37	21.62	58.27	215.26
5	Net Profit for the period (3-4)	(21.16)	371.94	175.31	996.83
	Attributable to :				
	Owners of the company	(12.81)	225.07	104.51	603.20
	Non- Controlling interest	(8.36)	146.88	70.80	393.63
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(8.03)			
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss				
	Total Other Comprehensive Income	(8.03)			
	Attributable to :				
	Owners of the company	(4.86)	-	-	-
	Non- Controlling interest	(3.17)	-	-	-
7	Total Comprehensive Income for the period (5+6)	(29.20)	371.94	175.31	996.83
	Attributable to :				
	Owners of the company	(17.67)	225.07	104.51	603.20
	Non- Controlling interest	(11.53)	146.88	70.80	393.63
8	Paid-up equity share capital (Face value Rs. 10/- each)	2,507.48	1,671.65	1,671.65	1,671.65
9	Reserves excluding Revaluation Reserve as on 31st March				6,073.93
10	Earnings per share (not annualised)				
	Basic and Diluted (in Rs)	(0.12)	1.48	0.70	3.98



1) The group has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2019. Accordingly consolidated financial results for quarter ended 30th June, 2019 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the year of first year implementation, IND AS compliance for previous comparable years is not mandatory. Hence we have taken the benefit of implementation of IND AS during the first year and the results for comparative quarter ended 31st March 2019, 30th June, 2018 are not in accordance to IND AS. Hence, figures are not comparable.

2) The unaudited consolidated results for the quarter ended 30th June, 2019, have been subject to limited review of the auditors. The unaudited Consolidated Financial Results for the quarter ended 31st March 2019, have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the group affairs.

3) The above results have been reviewed and recommended by the Audit Committee on 12th August, 2019 and subsequently approved by the Board of Directors at its meeting held on 12th August, 2019.

4) Reconciliation of Consolidated net profit as reported under GAAP and as per IND AS

PARTICULARS		AMOUNT (Rs.)
PROFIT AS PER GAAP		68,28,709
LESS: IND AS ADJUSTMENTS(EXPENSES)		(4,77,82,105)
Creditors Retention-Interest expense	59,432	
Rent Deposits- P/P Rent	6,41,849	
Lease Rent - Interest Expense	1,93,67,185	
Lease Rent - Amortisation	2,68,79,558	
Gratuity	8,03,244	
CURRENT TAX	30,837	
Add: IND AS ADJUSTMENT (INCOME)		3,80,52,931
Debtors Retention-Interest income	2,81,144	
LEASE RENT	3,34,08,510	
Rent Deposits-	5,19,819	



Interest income		
Lease rent- DTA	38,43,458	
Profit as per IND AS		(2,900,464)

(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognising (including reclassification from other assets) a "Right of Use assets" of and a corresponding "Lease Liability with no material adjustment to opening retained earnings as at April 1, 2019.

Consequently in the Statement of the profit and loss for the current quarter, the nature of expenses in respect of operating leases has changed from Rent / other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense , depreciation and finance cost for the current quarter is not comparable with previous quarters / year ended.

The reconciliation on statement of the profit and loss for the quarter ended 30th June, 2019 is as under:

	Quarter ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Quarter ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	30-Jun-19	Increase / (Decrease)	30-Jun-19
Rent / Other expense	8,08,71,143	(3,34,08,510)	4,74,62,633
Finance cost	23,60,459	1,93,67,185	2,17,27,644
Depreciation and Amortization	3,85,68,479	2,68,79,558	6,54,48,037
Profit before tax as per GAAP/IND AS	1,25,59,699	1,28,38,233	-2,78,534
Less: Taxes	(57,30,990)	(35,71,596)	(21,59,394)
Profit after taxes	68,28,709	92,66,637	24,37,928



(b) Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income (OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c) Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.

5) More than 90% of Company business is mainly in one segment i-e Business Process Management. Hence no separate segment wise reporting is needed.

6) Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point One
Solutions Pvt Ltd)

Akshay Chhabra

Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)

Place : Navi Mumbai
Date : August 12, 2019



Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

LIMITED REVIEW REPORT

To the Board of Directors of One Point One Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **One Point One Solutions Limited** ("the Company") for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ('The Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') Specified under section 133 of the Companies Act, 2013 as amended. Read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

V K Jain



Vinod Kumar Jain
Proprietor
M.No.36373

UDIN : 19036373AAAAEG3886

Mumbai

Date: 12th August, 2019

ONE POINT ONE SOLUTIONS LIMITED

(Formerly One Point One Solutions Pvt. Ltd.)

CIN - U74900MH2008PLC182869

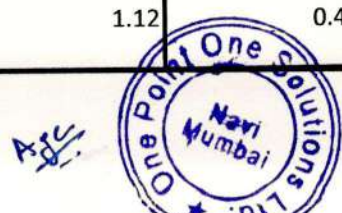
Registered Office: T-762, 6th Floor, Tower No.7, International Infotech Park , Vashi Navi Mumbai 400703

Website: www.1point1.in, E Mail: investors@1point1.in, Contact No. : 022- 66873800

Statement of Unaudited Standalone Financial Results for quarter ended 30th, June 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarterly			Yearly
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Rs.	Rs.	Rs.	Rs.	
Continuing Operations					
1	Income				
	Revenue from Operations (Gross)	2,907.12	3,753.86	2,896.10	14,595.89
	Other Income	8.01	-	-	-
	Total revenue	2,915.13	3,753.86	2,896.10	14,595.89
2	Expenses				
	Employees costs/benefits expenses	1,541.79	2,303.00	1,661.02	9,030.23
	Finance Costs	217.87	29.23	8.47	56.52
	Depreciation & Amortisation Expenses	660.90	376.06	306.77	1,334.44
	Other expenses	474.63	751.57	797.14	3,103.10
	Total expenses	2,895.18	3,459.85	2,773.40	13,524.29
3	Profit before tax (1-2)	19.94	294.01	122.70	1,071.61
4	Tax expense				
	(1) Current tax : Provisions for income tax	66.18	58.81	27.71	233.23
	(2) MAT credit entitlement	-	44.44	-	44.44
	(3) Deferred tax Liabilities (Assets)	(61.43)	(92.42)	(9.91)	(95.27)
	(4) Short Provision for tax adjustment in respect of earlier years (Net)	-	3.57	-	3.57
	Total Tax Expenses	4.75	14.39	17.80	185.96
5	Net Profit for the period (3-4)	15.20	279.61	104.89	885.64
6	Other Comprehensive Income				
	(A) Items that will not to be reclassified to profit or loss in subsequent periods:				
	(a)(i) Re-measurement gains/ (losses) on defined benefit plans (Refer Note 4)	(8.03)	-	-	-
	(ii) Income tax relating to above				
	(b)(i) Net fair value gain/(loss) on investments in equity through OCI				
	(B) Items that will be reclassified to profit or loss in subsequent periods:				
	(a)(i) Exchange differences on translation of foreign operations	(8.03)	-	-	-
	Total Other Comprehensive Income	(8.03)	-	-	-
7	Total Comprehensive Income for the period	7.17	279.61	104.89	885.64
8	Paid-up equity share capital	2,507.48	1,671.65	1,671.65	1,671.65
	(Face value Rs. 10/- each)				
9	Reserves excluding Revaluation Reserve as on 31st March				5,659.92
10	Earnings per share (not annualised)				
	Basic and Diluted (in Rs)	0.03	1.12	0.42	3.53



1) The Company has adopted Indian Accounting Standards (IND AS) Notified by Ministry of Corporate Affairs with effect from 1st April, 2019. Accordingly Standalone financial results for quarter ended 30th June, 2019 are in compliance with IND AS and other accounting principles generally accepted in India. As per SEBI circular dated 05th July, 2016, which states IND AS compliant in the year of first year implementation, IND AS compliance for previous comparable years is not mandatory. Hence we have taken the benefit of implementation of IND AS during the first year and the results for comparative quarter ended 31st March 2019, 30th June'2018 are not in accordance to IND AS. Hence, figures are not comparable.

2) The unaudited Standalone results for the quarter ended 30th June, 2019, have been subject to limited review of the auditors. The unaudited Standalone Financial Results for the quarter ended 31st March 2019, have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the group affairs.

3) The above results have been reviewed and recommended by the Audit Committee on 12th August, 2019 and subsequently approved by the Board of Directors at its meeting held on 12th August, 2019.

4) Reconciliation of Standalone net profit as reported under GAAP and as per IND AS

PARTICULARS		AMOUNT (Rs.)
PROFIT AS PER GAAP		1,04,45,843
LESS: IND AS ADJUSTMENTS(EXPENSES)		(4,77,82,105)
Creditors Retention-Interest expense	59,432	
Rent Deposits- P/P Rent	6,41,849	
Lease Rent - Interest Expense	1,93,67,185	
Lease Rent - Amortisation	2,68,79,558	
Gratuity	8,03,244	
CURRENT TAX	30,837	
Add: IND AS ADJUSTMENT (INCOME)		3,80,52,931
Debtors Retention-Interest income	2,81,144	
LEASE RENT	3,34,08,510	
Rent Deposits-	5,19,819	



Interest income		
Lease rent- DTA	38,43,458	
Profit as per IND AS		7,16,669

(a) Ind AS 116 - Leases has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the company has not restated the comparative information. This has resulted in recognising (including reclassification from other assets) a " Right of Use assets " of and a corresponding " Lease Liability with no material adjustment to opening retained earnings as at April1,2019.

Consequently in the Statement of the profit and loss for the current quarter, the nature of expenses in respect of operating leases has changed from Rent / other operating expense to Depreciation for the right of use assets and finance cost for interest accrued on lease liability in respect of leases classified under Ind AS 116. As a result the rent / other operating expense, depreciation and finance cost for the current quarter is not comparable with previous quarters / year ended.

The reconciliation on statement of the profit and loss for the quarter ended 30th June, 2019 is as under:

	Quarter ended (Pre - Ind AS 116)	Changes due to Ind AS 116	Quarter ended as reported(IND AS)
Adjustments to increase / (decrease) in net profit	30-Jun-19	Increase / (Decrease)	30-Jun-19
Rent / Other exense	8,08,71,143	(3,34,08,510)	4,74,62,633
Finance cost	23,60,459	1,93,67,185	2,17,27,644
Depreciation and Amortisation	3,85,68,479	2,68,79,558	6,54,48,037
Profit before tax as per GAAP/IND AS	1,47,33,050	1,28,38,233	-81,05,183
Less Taxes	(42,87,207)	(35,71,596)	(7,15,611)
Profit after taxes	1,04,45,843	92,66,637	88,20,794



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(b) Remeasurement cost of net defined benefit liability : The remeasurement cost arising primarily due to change in actuarial assumptions has been recognized in Other Comprehensive Income(OCI) under IND AS as compared to Statement of Profit and Loss under previous GAAP.

(c) Deferred Tax: There is an impact on Deferred Tax, which has resulted in to change in the statement of profit and loss in the current quarter.

5) More than 90% of Company business is mainly in one segment i-e Business Process Management. Hence no separate segment wise reporting is needed.

6) Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of Board of Directors of
One Point One Solutions Limited
(Formerly Known as One Point One
Solutions Pvt Ltd)

Akshay Chhabra

Akshay Chhabra
Chairman & Managing Director
(DIN: 00958197)

Place : Navi Mumbai
Date : August 12, 2019

