

9TH ANNUAL REPORT

FINANCIAL YEAR 2016 - 17

CORPORATE INFORMATION:

BOARD OF DIRECTORS:

Sr. No	Name of Director	DIN	Designation
1.	Mr. Akashanand Arun Karnik	07060993	Director
2.	Mr. Arjun Sanjeev Bhatia	07023712	Director

AUDITORS:

V. Shivkumar and Associates
Chartered Accountants

REGISTERED OFFICE:

D/716, 7th Floor, Crystal
Plaza, Andheri Link Road,
Andheri (West), Mumbai - 400053
Maharashtra, India

CORPORATE OFFICE:

C-42, TTC Industrial Area,
MIDC, Village - Pawane,
Navi Mumbai - 400705
Maharashtra, India

SUBSIDIARY COMPANY:

Silicon Softech India Limited

BANKERS:

AXIS BANK LTD
Koparkhairane Branch, Navi Mumbai - 400709

INDIAN BANK

Fort Branch, Mumbai – 400001

REPORT OF THE BOARD OF DIRECTORS TO THE MEMBERS OF ONE POINT ONE SOLUTIONS PRIVATE LIMITED

Dear Members,

Your Directors have pleasure in presenting their 9th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March 2017.

Financial Results:

The Financial Results for the year under review are as under:

(Amount in Rs.)

Particulars	Standalone		Consolidated	
	2016-17	2015-16	2016-17	2015-16
Total Income	90,50,60,326	84,17,44,479	95,83,87,882	-
Profit/(Loss) before Depreciation & Taxation	11,96,01,197	6,94,54,430	16,15,96,074	-
Less: Depreciation & Financial Charges	4,45,04,394	2,43,46,212	6,07,13,824	-
Profit/(Loss) before Taxation	7,50,96,803	4,51,08,219	1,08,82,250	-
Less: Provision for Taxation	66,35,799	74,70,319	66,35,799	-
Less: Provision for Deferred Taxation	1,91,81,086	72,81,393	2,87,69,615	-
Less: Exceptional Items	-	-	-	-
Prior Period Adjustments	-	-	-	-
Profit/(Loss) after Tax	4,92,79,918	3,03,56,507	654,76,837	-

Dividend:

To augment the resources, the Directors do not recommend payment of any dividend for the period ended 31st March 2017.

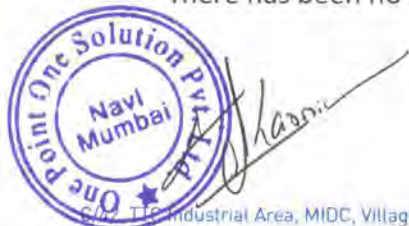
Reserves:

An amount of Rs.6,54,76,837/- was transferred to the reserve account.

Operations:

The revenue earned during the year was Rs.95,83,87,882/- and the Profit after tax stood at Rs.654,76,837/-.

There has been no change in nature of business of the Company.



Material Changes and Commitments:

There have been no Material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company and the date of the report.

Change in Method of Depreciation:

The Method of charging depreciation on Fixed Assets has been changed from Written down value (WDV) Method to Straight line method (SLM) based on useful life of assets as prescribed in Schedule II of the Companies Act, 2013 in the relevant year of the Company.

Significant and Material Orders impacting Going Concern Status and Operations:

There have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Subsidiary/Joint Ventures/Associate Companies:

The Silicon Softech India Ltd. became subsidiary of the Company w.e.f. 1st April, 2016.

Deposits:

The Company has not taken any deposit covered under Chapter V of the Companies Act, 2013.

Statutory Auditors:

The Statutory Auditors, V. Shivkumar and Associates Chartered Accountants (Firm Registration No. 112781W-Mem-042673), hold office upto the conclusion of Annual General Meeting (AGM) to be held for the FY 2020, their appointment for the financial year 2017-2018 is ratified, Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

Auditors' Report:

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in the Auditors' Report.

Extract of the Annual Return:

The extract of the annual return of the Company in Form No. MGT - 9 is enclosed as annexures to the Directors Report.



Share Capital:

Total Authorised Share Capital of the Company as on date is Rs. 20,00,00,000/- divided into 2,00,00,000 Equity shares of Rs. 10/- each. (As on 31st March 2017 Authorised and paid up capital was Rs. 1,00,00,000/- divided into 1,00,00,000 Equity shares of Rs. 10/- each). The Company has allotted Bonus Issue of 90,00,000 Equity Shares of face value of Rs. 10/- each in the ratio of 9 Equity Shares for every 1 Equity Share held on 21st August 2017.

The Company has not issued equity shares with differential rights during the year. Also there is no issue of sweat equity shares or employee stock options during the year. The Company has not provided any money to employees/ trustees for purchase of shares for benefit of employees.

Corporate Governance Report:

The Company being unlisted is not required to comply with the Corporate Governance Requirements in terms of SEBI (LODR) Regulation 2015.

Conservation of energy, technology absorption and Research and Development:

The disclosure of particulars under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules 2014 pertaining to conservation of energy, technology absorption and research and development do not apply, considering the nature of the Company's business.

Foreign Exchange Earnings and Outgoing:

The foreign exchange earnings during the financial year 2016-17 from services of the Company amounted to Rs. 1,96,91,324/-

During the year the Company had not incurred any expenditure in foreign exchange.

Corporate Social Responsibility:

Corporate Social Responsibility (CSR) provisions have been introduced in the Companies Act, 2013. This is the first year of CSR applicability on the Company. The Board is reviewing various options for CSR initiatives. It is sincerely felt that the Company should plan and long term strategy for CSR initiatives and would like to do something that would be sustainable and then contribute for the same, regularly, every year.

Secretarial Audit Report and Corporate Governance Certificate

The provisions of Secretarial Audit Report or Corporate Governance Certificate are not applicable to the Company.



Board of Directors:

The List of Board of Directors of the Company as 31st March 2017:

Sr. No	Name of Director	Date of Appointment	Date of Resignation
1.	Akashanand Arun Karnik	10/02/2015	-
2.	Arjun Sanjeev Bhatia	12/03/2015	-

Provisions relating to declaration by an Independent Director and formal annual evaluation of the Board are not applicable to the Company.

Board Meetings:

The Company held Board meetings on the following dates during the period 1st April 2016 to 31st March 2017:

1st April 2016, 20th May 2016, 14th July 2016, 2nd August 2016, 22nd August 2016, 4th November 2016, 9th November 2016, 21st November 2016, 17th February 2017, 10th March 2017 and 27th March, 2017.

Audit Committee, Vigil Mechanism and Nomination and Remuneration Committee:

The provisions relating to Audit Committee, establishment of vigil mechanism and Nomination and Remuneration Committee are not applicable to the Company.

Loans, Guarantees and Investments:

The Company has no loans, guarantees or investments envisaged by section 186 of the Companies Act 2013.

Disclosures of materially significant related party transactions:

Transactions with related parties, as per requirements of Accounting Standard 18 are disclosed in notes to accounts annexed to the financial statement of Annual Report of the Company for the year 2016-17.

Managerial Remuneration

The provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.



Risk Management

During the Financial Year 2016-17, the Board of Directors have approved the Risk Management Policy. Your Company periodically assesses risk in the internal and external environment. There are no risks which in the opinion of Board threaten the existence of your Company.

Responsibility Statement

In terms of provisions of Section 134 (5) of the Companies Act, 2013, your Directors confirm as under:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the financial year ended on 31st March 2017.
- c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- d) That they have prepared the Annual Accounts on a going concern basis.
- e) That they have devised proper systems to ensure compliance with the provision of all applicable laws and such systems were adequate and operating effectively.

Appreciation & Acknowledgements:

The Board wishes to place on record its gratitude for the assistance and co-operation received from Banks, Government Authorities, Customers, Vendors and all its shareholders for the trust and confidence reposed in the Company. The Board further wishes to record its sincere appreciation for the significant contributions made by employees at all levels for their commitment, dedication and contribution towards the operations of the Company. Further, the Board would also like to congratulate all employees for achieving an important milestone of successful completion of the Integration exercise.

By Order of the Board
FOR ONE POINT ONE SOLUTIONS PRIVATE LIMITED

Date: 21st August, 2017
Place: Mumbai



Akashanand Karnik
Director
DIN: 07060993



Arjun Bhatia
Director
DIN: 07023712



Form No. MGT-9

EXTRACT OF ANNUAL RETURNAS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74900MH2008PLC182869
ii.	Registration Date	30 TH MAY, 2008
iii.	Name of the Company	ONE POINT ONE SOLUTIONS PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	PRIVATE LIMITED
v.	Address of the Registered office and contact details	904, REAL TECH PARK PLOT NO. 39/2, OPP. VASHI RAILWAY STATION, SECTOR 30/A, VASHI, NAVI MUMBAI, THANE – 400703.
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	BUSINESS PROCESS OUTSOURCING SERVICES (BPO SERVICES)	99831176	100



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	TECH WORLDWIDE SUPPORT PVT. LTD	U72300MH2010PTC198277	SUBSIDIARY	50	2(87)(ii)
2.	SILICON SOFTECH INDIA LTD.	U72900MH1997PLC110156	SUBSIDIARY	99.7%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	-	496560	496560	99.66%	-	496560	496560	49.66%	50%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	500000	500000	50%	50%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	496560	496560	99.66%	-	996560	996560	99.66	-
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)/	-	496560	496560	99.66%	-	996560	996560	99.66	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-



f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i) Indian									
(ii) Overseas									
b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	3440	3440	0.34	-	3440	3440	0.34	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	3440	3440	0.34	-	3440	3440	0.34	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	-	-	-	-	-	-	-	-



ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	AKSHAY CHHABRA	4965	46.66	NIL	496560	49.66	NIL	NIL
2.	TECH WORLDWIDE SUPPORT PVT. LTD	0	0	NIL	500000	50.00	NIL	NIL
	Total	4965	46.66	NIL	996560	99.66	NIL	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change) NIL

Sr. no	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	496560	99.66	496560	99.66
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	Preferential Allotment	500000	50.00	996560	99.66
	At the End of the year	996560	99.66	996560	99.66



iv. **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL**

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year	N.A.	N.A.	N.A	N.A
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity)	N.A.	N.A.	N.A	N.A
	At the end of the year	N.A.	N.A.	N.A	N.A

v. **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year				
1	AKASHANAND KARNIK	3340	0.33	3340	0.33
2	ARJUN BHATIA	100	0.01	100	0.01
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity)	N.A.	N.A.	N.A	N.A
	At the end of the year				
1	AKASHANAND KARNIK	3340	0.33	3340	0.33
2	ARJUN BHATIA	100	0.01	100	0.01



VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,99,402	13,00,32,437	-	13,11,31,839
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	10,99,402	13,00,32,437	-	13,11,31,839
Change in Indebtedness during the financial year				
- Addition	-	4,60,64,980	-	-
- Reduction	3,65,941	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	7,33,461	17,60,97,417	-	17,68,30,878
ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,33,461	17,60,97,417	-	17,68,30,878

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	N.A.	N.A.	N.A.	N.A.
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	Nil	Nil	Nil	Nil	Nil
	Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.	N.A.



A. Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of Director				Total Amount
1.	Gross salary	AKASHANANADKARNIK	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,78,404	-	-	-	7,78,404
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	7,78,404	-	-	-	7,78,404
	Ceiling as per the Act	N.A	-	-	-	N.A



B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	N.A.	N.A.	N.A.	N.A.	N.A.
	Total (1)					
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.	N.A.

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD:

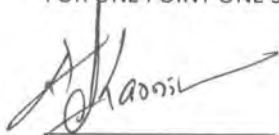
Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	<u>N.A.</u>	<u>N.A.</u>	<u>N.A.</u>	<u>NIL</u>
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>



VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board
FOR ONE POINT ONE SOLUTIONS PRIVATE LIMITED



Akashanand Karnik
Director
DIN: 07060993



Arjun Bhatia
Director
DIN: 07023712



Date: 21st August, 2017
Place: Mumbai

Form AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

(Amounts in Rs.)

Sr.	Particulars	Details
1.	Name of the subsidiary	Silicon Softech India Ltd.
2.	The date since when subsidiary was acquired	1 st April 2016
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	1 st April 2015 to 31 st March 2016
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Indian Rupees
5.	Share capital	10,00,000
6.	Reserves and surplus	1,95,08,485
7.	Total assets	8,94,37,506
8.	Total Liabilities	6,89,29,021
9.	Investments	Nil
10.	Turnover	7,10,77,556
11.	Profit before taxation	2,65,35,448
11.	Provision for taxation	95,88,529
12.	Profit after taxation	1,69,46,919
13.	Proposed Dividend	Nil
14.	Extent of shareholding (in percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
NONE
- Names of subsidiaries which have been liquidated or sold during the year.
NONE

Part B: Associates and Joint Ventures: Not Applicable

For One Point One Solutions Private Limited



Akashanand Karnik
Director
DIN: 07060993



1POINT1 SOLUTIONS PVT LTD

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

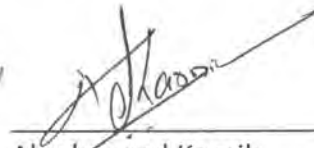
1. Details of contracts or arrangements or transactions not at arm's length basis:

No contracts or arrangements or transactions were entered into by the Company with related parties during the financial year ended 31st March 2015, which were not at arm's length.

2. Details of material contracts or arrangement or transactions at arm's length basis:

There is no Material contracts or arrangements or transactions entered into by the Company with related parties during the financial year ended 31st March 2015, which were at arm's length.

By order of Board
For One Point One Solutions Private Limited



Akashanand Karnik
Director
DIN: 07060993



Form AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

(Amounts in Rs.)

Sr.	Particulars	Details
1.	Name of the subsidiary	Silicon Softech India Ltd.
2.	The date since when subsidiary was acquired	1 st April 2016
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	1 st April 2015 to 31 st March 2016
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Indian Rupees
5.	Share capital	10,00,000
6.	Reserves and surplus	1,95,08,485
7.	Total assets	8,94,37,506
8.	Total Liabilities	6,89,29,021
9.	Investments	Nil
10.	Turnover	7,10,77,556
11.	Profit before taxation	2,65,35,448
11.	Provision for taxation	95,88,529
12.	Profit after taxation	1,69,46,919
13.	Proposed Dividend	Nil
14.	Extent of shareholding (in percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
NONE
- Names of subsidiaries which have been liquidated or sold during the year.
NONE

Part B: Associates and Joint Ventures: Not Applicable

For One Point One Solutions Private Limited



Akashanand Karnik
Director
DIN: 07060993



1POINT1 SOLUTIONS PVT LTD

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

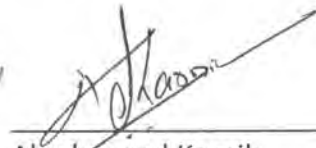
1. Details of contracts or arrangements or transactions not at arm's length basis:

No contracts or arrangements or transactions were entered into by the Company with related parties during the financial year ended 31st March 2015, which were not at arm's length.

2. Details of material contracts or arrangement or transactions at arm's length basis:

There is no Material contracts or arrangements or transactions entered into by the Company with related parties during the financial year ended 31st March 2015, which were at arm's length.

By order of Board
For One Point One Solutions Private Limited



Akashanand Karnik
Director
DIN: 07060993





V. Shivkumar & Associates

Chartered Accountants

Independent Auditors' Report

To the Members of
One Point One Solutions Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of One Point One Solutions Private Limited ('the Company') which comprise the Balance Sheet as at 31 March, 2017, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





V. Shivkumar & Associates

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March, 2017;
- (ii) in the case of the Statement of Profit and Loss, the Profit for the year ended on that date ; and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

Date: 21 August, 2017
Mumbai



For V. Shivkumar & Associates
Chartered Accountants
FRN NO: 112781W

V. Shivkumar
Proprietor
M. No: 042673



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) There are no immovable properties in the name of the Company.
- 2) The Company is engaged in providing services and does not maintain inventory. Hence, this clause is not applicable to the Company.
- 3) The Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.





V. Shivkumar & Associates

Chartered Accountants

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- 11) The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the Company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the Company has made private placement of shares but has not made any preferential allotment or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For V. Shivkumar & Associates
Chartered Accountants
FRN NO: 112781W



V. Shivkumar
V. Shivkumar
Proprietor
M. No: 042673

Date: 21st August, 2017
Mumbai



V. Shivkumar & Associates

Chartered Accountants

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of One Point One Solutions Private Limited

Report On The Internal Financial Controls Under Clause (I) Of Sub-Section 3 Of Section 143 Of The Companies Act, 2013 (“The Act”)

We have audited the internal financial controls over financial reporting of One Point One Solutions Private Limited (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness





exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





V. Shivkumar & Associates
Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **V. Shivkumar & Associates**
Chartered Accountants
FRN NO: 112781W



V. Shivkumar
Proprietor
M. No: 042673

Date: 21st August, 2017
Mumbai

ONE POINT ONE SOLUTIONS PRIVATE LIMITED

(U74900MH2008PTC182869)

Balance Sheet as at 31st March, 2017

Particulars	Note No.	As At 31st March, 2017 (Rs.)	As At 31st March, 2016 (Rs.)
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
(a) Share Capital	2	1,00,00,000	50,00,000
(b) Reserves and surplus	3	14,72,17,996	5,29,38,078
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	4	17,68,30,254	13,11,31,839
(b) Deferred tax liabilities (Net)	5	2,66,45,599	74,64,513
(c) Non Current Trade Payables		-	-
		36,06,93,848	19,65,34,429
Current liabilities			
(a) Short-term borrowings	6	6,25,05,528	-
(b) Trade Payables	7	2,59,84,020	1,13,92,785
(b) Other current liabilities	8	4,46,92,443	10,64,95,414
(c) Short term provisions	9	1,79,99,604	2,62,28,943
		15,11,81,595	14,41,17,142
Total		51,18,75,443	34,06,51,571
<u>ASSETS</u>			
Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		17,23,88,576	3,03,08,764
(ii) Intangible assets		5,68,32,568	7,10,80,456
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		50,00,000	-
(c) Long-term loans and advances	11	4,66,93,621	3,20,71,295
		28,09,14,765	13,34,60,515
Current assets			
(a) Trade receivables	12	19,90,77,998	17,26,03,334
(b) Cash and cash equivalents	13	72,86,841	54,84,998
(c) Short-term loans and advances	14	1,43,65,440	2,75,47,902
(d) Other current assets	15	1,02,30,397	15,54,821
		23,09,60,677	20,71,91,055
Total		51,18,75,443	34,06,51,571

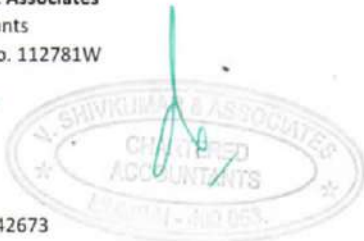
Summary of significant accounting policies 1

The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
Proprietor
Membership No.: 042673



For and on behalf of the Board of Directors of
ONE POINT ONE SOLUTIONS PRIVATE LIMITED

Arjun Bhatia
Director
(DIN: 07023712)

Akashanand Karnik
Director
(DIN: 07060993)



Place: Mumbai
Date : 21st August, 2017

ONE POINT ONE SOLUTIONS PRIVATE LIMITED

(U74900MH2008PTC182869)

Statement of Profit & Loss Account for the year ended 31st March, 2017

Particulars	Note No.	For the year ended 31st March, 2017 (Rs.)	For the year ended 31st March, 2016 (Rs.)
Income:			
Revenue from operations	16	90,50,36,866	84,17,19,945
Other income		23,460	24,534
Total		90,50,60,326	84,17,44,479
Expenses:			
Employee Benefits & Remuneration	17	54,77,14,817	53,37,49,591
Communication Expenses		4,35,73,268	5,59,01,751
Rent		3,60,59,727	3,11,78,288
Other expenses	19	15,81,11,317	15,14,60,419
Total		78,54,59,129	77,22,90,048
Profit from operations before Finance Cost, Depreciation and Amortization		11,96,01,197	6,94,54,430
Finance Cost	18	2,14,19,122	1,45,32,830
Depreciation and Amortization Expenses	10	2,30,85,272	98,13,382
Profit from Ordinary activities before Tax		7,50,96,803	4,51,08,219
Tax expenses:			
(1) Current tax including MAT		1,53,11,375	90,25,140
Less: MAT Credit Entitlement		86,75,576	15,54,821
Net Current Tax		66,35,799	74,70,319
(2) Deferred tax		1,91,81,086	72,81,393
Profit After Taxation		4,92,79,918	3,03,56,507
Earnings per equity share:			
(1) Basic		97.49	60.71
(2) Diluted		97.49	60.71

Summary of significant accounting policies

1

The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
Proprietor
Membership No.: 042673



For and on behalf of the Board of Directors of
ONE POINT ONE SOLUTIONS PRIVATE LIMITED

Arjun Bhatia
Director
(DIN: 07023712)

Akashanand Karnik
Director
(DIN: 07060993)



Place: Mumbai

Date : 21st August, 2017

ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)
Statement of Cash Flow for the year ended 31st March, 2017

Particulars	For the year ended 31st March, 2017	
	Amount (In Rs.)	Amount (In Rs.)
Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss		7,50,96,803
Adjustments for :		
Depreciation & Amortisation Exp.	2,30,85,272	
Finance Cost	2,14,19,122	
		4,45,04,394
Operating Profit before working capital changes		11,96,01,197
Changes in Working Capital		
Trade receivable	(2,64,74,664)	
Loans and advances receivable (Short term and Long term)	(2,13,96,574)	
Trade Payables	1,45,91,235	
Other Current Liabilities	(6,18,02,971)	
Increase in Short Term Borrowings	6,25,05,528	
Short term Provisions	(35,83,935)	
		(3,61,61,381)
Net Cash Flow from Operation		8,34,39,816
Less : Income Tax paid		-
Net Cash Flow from Operating Activities (A)		8,34,39,816
Cash flow from investing Activities		
Purchase of Fixed Assets (Net)	(15,09,17,266)	
Investment in Subsidiary	(50,00,000)	
		(15,59,17,266)
Net Cash Flow from Investing Activities (B)		(15,59,17,266)
Cash Flow From Financing Activities		
Issue of Shares	50,00,000	
Receipt of Securities premium	4,50,00,000	
Repayment of secured loan	(3,66,565)	
Increase in Unsecured Loans	4,60,64,980	
Interest Paid	(2,14,19,122)	
		7,42,79,293
Net Cash Flow from Financing Activities (C)		7,42,79,293
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		18,01,843
Opening Cash & Cash Equivalents		54,84,998
Cash and cash equivalents at the end of the period		72,86,841
Cash And Cash Equivalents Comprise :		
Cash		3,97,720
Bank Balance :		
Current Account		68,89,121
Total		72,86,841



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Summary of significant accounting policies
The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For **V. Shivkumar & Associates**
Chartered Accountants
Firm Registration No. 112781W



V. Shivkumar
Proprietor
Membership No.: 042673



Place: Mumbai
Date : 21st August, 2017

For and on behalf of the Board of Directors
ONE POINT ONE SOLUTIONS PRIVATE LIMITED



Arjun Bhatia
Director
(DIN: 07023712)



Akashanand Karnik
Director
(DIN: 07060993)



ONE POINT ONE SOLUTIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

Corporate Information

One Point One Solutions Private Limited (the Company) is a Private Limited Company domiciled in India and incorporated under the Provisions of the Companies Act, 1956. The company is a leading domestic BPO company which started its operations in the year 2013, specializes in the Business of Customer Life Cycle Management, Business Process Management and Technology Servicing catering to the needs of more than 35 marque customers. The Company has about 3500 employees spread across 6 delivery centers in India and have hired the latest state of the art technology for delivery and thus satisfying the clients need. The mission of the company is to become pioneers in the niche area of its business and thereby giving constant value addition to its client business thus ensuring complete client satisfaction.

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

The accounting policies adopted in the preparations of the financial statements are consistent with those of previous year unless otherwise stated.

b) Presentation and disclosures of financial statements

Previous year's figures have been regrouped/rearranged wherever found necessary.

c) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could defer from these estimates.

d) Fixed Assets

Tangible fixed assets are stated at cost of acquisition less accumulated depreciation. The cost comprises purchase price (excluding VAT as claimed for set-off), borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Intangible fixed assets acquired separately are measured on initial recognition at cost. They are stated at cost of acquisition less accumulated depreciation.

Gains or Losses arising from derecognition of a Tangible or intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...2..)

e) Depreciation and Amortisation

Tangible Assets

The method of charging the depreciation on Fixed Assets has been changed from Written down value (WDV) Method to Straight Line method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 in the relevant year. The difference in the depreciation arising due to switch over from WDV method to SLM method is reflected in the financial statement in the relevant year. The impact of such method is Rs. 56,68,166/- which is passed through Profit & Loss Account.

Depreciation on fixed assets added / disposed off during the year has been provided on prorata basis with reference to date of addition / discarding.

Intangible Assets

Intangible Assets are amortized on SLM basis over a period of 5 years, on the basis of useful life being considered as 5 years.

f) Impairment of Assets

At each Balance Sheet date the Company assesses whether there is any indication that the Fixed Assets have suffered an impairment loss. If any such indications exist, the recoverable amount of the asset is estimated in order to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the company estimate the recoverable amount of the cash generating unit to which the asset belong.

As per the assessment conducted by the company at March 31st 2017 there were no indications that the fixed assets have suffered an impairment loss.

g) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term investment.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as Brokerage, Fees and Duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

h) Inventories

Since there is no inventory, the same is not reflected in the financial statements.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...3..)

i) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognitions criteria must also be met before revenue is recognized:

Income from Services

Income from services is recognized as they are rendered, based on agreement / arrangement with the concerned parties.

Interest

Interest income is recognized on a time proportionate basis taking in to account the amount outstanding and the applicable interest rate.

Dividend

Dividend income is recognized when the company's right to receive Dividend is established by the reporting date.

j) Foreign Currency Transactions

Foreign currency transactions are recorded in reporting currency by applying the rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency at the reporting date are translated at the year-end rates. Non monetary items are reported at the exchange rate on the date of transaction. Realized gains/(losses) on foreign currency transactions are recognized in the Profit & Loss Account.

k) Employee Benefits

The Company recognizes current payments made to employees towards salaries, wages, incentives and bonus as expenses. The company makes regular monthly contribution to the provident fund and Employees State Insurance, which are in the nature of defined contribution scheme.

l) Borrowing Costs

There are no borrowing costs towards acquisition of capital assets of the company. All other borrowing costs are recognized as an expense in the period in which they are incurred.

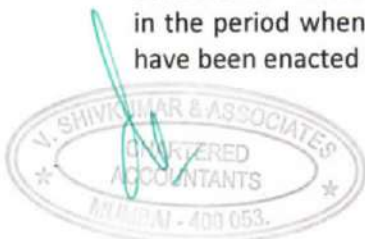
m) Income Taxes

Income tax expenses comprise current tax and deferred tax charged or credit.

Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when assets is realized or liability is settled, based on taxed rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...4..)

Deferred Tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an Asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period that is the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognize the MAT credit as an asset in accordance with the Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 the said asset is created by way of Credit to the Statement of Profit and Loss shown as "MAT Credit Entitlement". In the year in which the company uses "MAT Credit Entitlement" against the normal tax liability, it reverses the same in Statement of Profit and Loss and reduces the amount shown as the said asset to the extent of utilization.

The company reviews the MAT Credit Entitlement asset as each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

n) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

A present obligation that arises from past events whether it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent liabilities are not recognized but are disclosed and contingent assets are neither recognized nor disclosed, in the financial statements.

o) Business Segments

More than 90% of Company operations are only in one segment i.e. Business Process outsourcing services. This in the context of Accounting Standard 17 of Segment Reporting as specified in the Companies (Accounting Standards) Rules 2006 are considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. geographical segment.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017
1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...5..)

p) Earnings Per Share

Basic Earnings per Share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the period. The weighted average number of shares is adjusted for issue of bonus share in compliance with Accounting Standard (AS 20) - Earnings per Share.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of dilutive potential equity shares.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

(U74900MH2008PTC182869)

Notes Forming Part of the financial statements for the year ended 31st March, 2017

Particulars	31st March,2017 (Rs.)	31st March,2016 (Rs.)
NOTE 2 - SHARE CAPITAL		
Authorised :		
10,00,000 (P.Y 500,000) Equity Shares of Rs. 10/- each.	1,00,00,000	50,00,000
	1,00,00,000	50,00,000
Issued, Subscribed and Paid up :		
10,00,000 (P.Y 500,000) Equity Shares of Rs. 10/- each fully paid up	1,00,00,000	50,00,000
	1,00,00,000	50,00,000
Reconciliation of Share Capital		
No. of Shares at the Beg. of year	5,00,000	5,00,000
Add: Issued During the year	5,00,000	-
Less: Forfeited During the year	-	-
No. of Shares at the end of year	10,00,000	5,00,000
Details of shareholder holding more than 5% of Equity Share Capital		
	No. of shares	%
Tech World wide Support (P) Ltd.	5,00,000	50.00%
Mr. Akshay Chhabra	4,96,560	49.66%
Mr. Arjun Bhatia	100	0.01%
	9,96,660	99.67%
	496,660	99.33%
Terms/Rights of equity shareholders:		
The Company has only one class of equity shares having a face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share held. The Company declares and pays dividends, if any in Indian rupees. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.		
NOTE 3 - RESERVES & SURPLUS		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Securities Premium	4,50,00,000	-
Surplus In Statement Of Profit And Loss		
Opening Balance	5,29,38,078	2,25,81,571
Add: Profit after tax for the year	4,92,79,918	3,03,56,507
Closing Balance	10,22,17,996	5,29,38,078
	14,72,17,996	5,29,38,078



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

Notes Forming Part of the financial statements for the year ended 31st March, 2017

Particulars	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
NOTE 4 - LONG TERM BORROWINGS		
Secured loan (Hypothecation of Motor Car purchased)	7,32,836	10,99,402
Unsecured loan	17,60,97,417	13,00,32,437
	17,68,30,254	13,11,31,839
NOTE 5 - DEFERRED TAX LIABILITIES		
Difference between tax and book value of fixed assets	2,66,45,599	74,64,513
	2,66,45,599	74,64,513
NOTE 6 - Short TERM BORROWINGS		
From Banks	6,25,05,528	-
	6,25,05,528	-
NOTE 7 - TRADE PAYABLE		
Dues from Micro and Small Enterprises *	-	-
Vendor Payable	2,59,84,020	1,13,92,785
	2,59,84,020	1,13,92,785
NOTE 8 - OTHER CURRENT LIABILITIES		
Duties & Taxes	1,37,91,383	6,96,75,226
Salary Payable	3,09,01,060	3,68,20,188
	4,46,92,443	10,64,95,414
NOTE 9 - SHORT TERM PROVISIONS		
Income Tax Provision	1,53,11,375	1,99,56,779
Other Provisions	26,88,229	62,72,164
	1,79,99,604	2,62,28,943
NOTE 11 - LONG TERM LOANS & ADVANCES		
(Unsecured and considered good, unless otherwise stated)		
Security Deposits	4,66,93,621	3,20,71,295
	4,66,93,621	3,20,71,295
NOTE 12 - TRADE RECEIVABLES		
(Unsecured and considered good, unless otherwise stated)		
Outstanding for more than six month	74,59,142	50,01,971
Others*	19,16,18,856	16,76,01,363
	19,90,77,998	17,26,03,334
<i>*Trade Receivables include unbilled revenue</i>		
SCHEDULE 13 - CASH & CASH EQUIVALENTS		
Cash on hand	3,97,720	9,61,690
Balance with Banks	68,89,121	45,23,308
	72,86,841	54,84,998
NOTE 14- SHORT TERM LOANS & ADVANCES		
Tax Deducted at Source	1,18,17,549	2,20,22,160
Other Loans and Advances	25,47,892	55,25,742
	1,43,65,440	2,75,47,902
NOTE 15 - OTHER CURRENT ASSETS		
MAT Credit Entitlement	1,02,30,397	15,54,821
	1,02,30,397	15,54,821



/s/

/s/ *Chandni*



ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Figures in Rs.)

Sr.	Name of Assets	Rate of Dep (%)	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
			Cost as on 01/04/2016	Additions during the year	Sold /Adj. during the year	Total Cost on 31/03/2017	Dep. as on 01/04/2016	Dep. for the Year	Dep. on deductions/Adj.	Total Dep. till 31/03/2017	As on 31/03/2017	As on 31/03/2016
	TANGIBLE ASSETS											
1	Office Equipment	19.00%	1,13,81,873	1,33,54,974	-	2,47,36,847	46,10,685	31,50,079	(24,95,865)	52,64,899	1,94,71,948	67,71,188
2	Air Conditioners	6.33%	46,22,569	2,62,297	-	48,84,866	5,24,004	3,03,019	(3,35,282)	4,91,741	43,93,125	40,98,565
3	Computer systems	31.67%	2,18,66,791	13,12,91,374	-	15,31,58,165	60,04,946	1,02,67,719	(25,10,890)	1,37,61,775	13,93,96,390	1,58,61,845
4	Furniture and Fixture	9.50%	23,91,095	60,08,621	-	83,99,716	2,46,579	5,81,754	(1,55,121)	6,73,212	77,26,504	21,44,516
5	Motor Vehicle	11.88%	17,08,579	-	-	17,08,579	2,75,999	2,02,979	(1,71,008)	3,07,970	14,00,609	14,32,580
	Total (A)		4,19,70,907	15,09,17,266	-	19,28,88,173	1,16,62,213	1,45,05,550	(56,68,166)	2,04,99,597	17,23,88,576	3,03,08,694
	INTANGIBLE ASSETS											
6	Software	20.00%	7,12,37,041	-	-	7,12,37,041	1,57,065	1,42,47,408	-	1,44,04,473	5,68,32,568	7,10,79,976
	Total (B)		7,12,37,041	-	-	7,12,37,041	1,57,065	1,42,47,408	-	1,44,04,473	5,68,32,568	7,10,79,976
	Total (A+B)		11,32,07,948	15,09,17,266	-	26,41,25,214	1,18,19,278	2,87,52,958	(56,68,166)	3,49,04,070	22,92,21,144	10,13,88,670
	Previous Year		1,19,45,637	10,12,62,381	-	11,32,08,018	20,05,416	98,13,382	-	1,18,18,798	10,13,89,219	99,40,221



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

Notes Forming Part of the financial statements for the year ended 31st March, 2017

Particulars	For the year ended 31st	For the year ended 31st
	March, 2017	March, 2016
	(Rs.)	(Rs.)
NOTE 16 - REVENUE		
Revenue from operations	90,50,36,866	84,17,19,945
Others	23,460	24,534
TOTAL	90,50,60,326	84,17,44,479
NOTE 17 - EMPLOYEE BENEFIT & REMUNERATIONS		
Salaries to staff	53,37,99,317	51,54,01,978
Incentives to Staff	1,39,15,500	1,83,47,613
TOTAL	54,77,14,817	53,37,49,591
NOTE 18 - FINANCE COST		
Interest on loan	1,71,32,488	63,65,537
Bank charges	7,62,287	7,08,274
Others	35,24,347	74,59,019
TOTAL	2,14,19,122	1,45,32,830
NOTE 19 - GENERAL, ADMINISTRATIVE AND OTHERS EXPENSES		
Facility Management Expenses	2,87,71,405	2,64,32,119
Administrative cost	1,57,39,400	1,80,48,243
Travelling and Conveyance	44,08,066	36,01,219
Transportation Cost	85,74,599	95,66,541
Repairs and Maintenance	86,73,657	91,61,616
Electricity Expenses	3,56,46,640	4,27,08,002
Rates and Taxes	24,02,856	9,94,182
Business Development Expenses	71,07,160	35,26,861
Printing & Stationery	18,18,385	18,38,662
Postage and Courier charges	9,13,876	10,73,873
Retainer and professional charges	2,64,07,398	1,85,90,431
Audit Fees	9,00,000	9,00,000
Sales and General Expenses	1,00,40,842	87,13,783
Recruitment & Training costs	42,57,494	49,97,475
Miscellaneous Expenses	24,49,538	12,78,516
Foreign Exchange Loss	-	28,894
TOTAL	15,81,11,317	15,14,60,419



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NOTES TO THE FINANCIAL STATEMENTSa) **Income & Expenditure in foreign currency**

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
(i) Value of imports on CIF basis	-	-
(ii) Earnings in Foreign Exchange		
Income from services	1,96,91,324	2,17,72,553
(ii) Expenditure in Foreign Exchange	-	-

b) **Payment To Auditor**

Particular	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Auditors' Remuneration		
As Auditors - For Statutory Audit	6,00,000	6,00,000
- For Tax Audit	3,00,000	3,00,000
Total	9,00,000	9,00,000

c) **Earning Per Share**

Particular	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Net Profit after tax for the year as per P & L A/c (in Rupees)	4,92,79,918	3,03,56,507
Number of equity share of face value of Rs.10/-each	5,05,480	5,00,000
Basic & Diluted earning per share	97.49	60.71

d) **List of Related Party information****1) Key Managerial Person and their Relatives**

AKSHAY CHHABRA
NEHYAA CHHABRA
AKASHANAND KARNIK
ARJUN BHATIA

2) Entities in which Directors have Interest

SILICON SOFTECH INDIA LIMITED
HYPERSONIC BPO PVT LTD
TECH WORLDWIDE SUPPORT PVT. LTD
CAP ACCESS ADVISORS PVT LTD
ASSURVEST CAPITAL ADVISORS LLP

Name	Nature of	Transaction during the year 2016-17	Outstanding as on 31st March, 2017 Receivable/(Payable)
AKSHAY CHHABRA	Rent	58,40,000	(3,76,800)
NEHYAA CHHABRA	Rent	44,00,000	-
AKASHANAND KARNIK	Remuneration/ Prof.Fees	52,96,000	(3,75,790)
SILICON SOFTECH INDIA LIMITED	Professional Fees/purchase	3,27,50,000	(11,30,000)
HYPERSONIC BPO PVT LTD	Service Charges	92,00,000	48,11,000
ASSURVEST CAPITAL ADVISORS LLP	Unsecured Loan	1,58,00,000	(16,56,11,490)

e) There are no contingent liabilities as on 31st March, 2017.

Summary of significant accounting policies 1
The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
Proprietor
Membership No.: 042673

Place: Mumbai
Date : 21st August, 2017

For and on behalf of the Board of Directors of
ONE POINT ONE SOLUTIONS PRIVATE LIMITED

Arjun Bhatia
Director
(DIN: 07023712)

Akashanand Karnik
Director
(DIN: 07060993)





V. Shivkumar & Associates

Chartered Accountants

Independent Auditors' Report

To the Members of
One Point One Solutions Private Limited

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of One Point One Solutions Private Limited ('the Company') which comprise the consolidated Balance Sheet as at 31 March, 2017, the consolidated Statement of Profit and Loss and the consolidated statement of cash flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

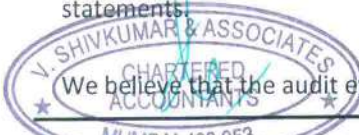
Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



120, Damji Shamji Udyog Bhavan, First Floor, Veera Desai Road, Andheri (West), Mumbai- 400 053.

Tel. ; 2673 4852, 2673 4928, 2673 4960, E-mail ; vsk@vsnl.com, shivkumar@vsaca.com



V. Shivkumar & Associates

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at 31 March, 2017;
- (ii) in the case of the consolidated Statement of Profit and Loss, the **Profit** for the year ended on that date ;
- (iii) in the case of the consolidated Cash Flow Statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The consolidated Balance Sheet, the consolidated Statement of Profit and Loss Statement and the consolidated statement of cash flows dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its consolidated financial position in its consolidated financial statements
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts



For V. Shivkumar & Associates
Chartered Accountants
FRN NO: 112781W

V. Shivkumar
Proprietor
M. No: 042673

Date: 21 August, 2017
Mumbai



"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of One Point One Solutions Private Limited

Report On The Internal Financial Controls Under Clause (I) Of Sub-Section 3 Of Section 143 Of The Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of One Point One Solutions Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control





based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





V. Shivkumar & Associates
Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **V. Shivkumar & Associates**
Chartered Accountants
FRN NO: 112781W



A handwritten signature in green ink, appearing to read 'V. Shivkumar', written over the professional seal.

Date: 21st August, 2017
Mumbai

V. Shivkumar
Proprietor
M. No: 042673

ONE POINT ONE SOLUTIONS PRIVATE LIMITED

(U74900MH2008PTC182869)

Consolidated Balance Sheet as at 31st March, 2017

Particulars	Note No.	As At 31st March, 2017 (Rs.)
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
(a) Share Capital	2	1,00,00,000
(b) Reserves and surplus	3	16,34,14,914
Share application money pending allotment		
Non-current liabilities		
(a) Long-term borrowings	4	23,01,73,562
(b) Deferred tax liabilities (Net)	5	3,65,97,763
(c) Non Current Trade Payables		-
		44,01,86,239
Current liabilities		
(a) Short-term borrowings	6	6,25,05,528
(b) Trade Payables	7	2,61,29,020
(b) Other current liabilities	8	4,46,92,441
(c) Short term provisions	9	2,31,34,210
		15,64,61,199
Total		59,66,47,438
<u>ASSETS</u>		
Non-current assets		
(a) Fixed assets	10	
(i) Tangible assets		24,09,00,831
(ii) Intangible assets		5,68,32,568
(iii) Capital work-in-progress		-
(iv) Intangible assets under development		-
(b) Goodwill on Consolidation		14,32,990
(C) Non-current investments		-
(d) Long-term loans and advances	11	4,68,28,261
		34,59,94,650
Current assets		
(a) Trade receivables	12	20,77,13,444
(b) Cash and cash equivalents	13	1,24,38,041
(c) Short-term loans and advances	14	1,52,14,574
(d) Other current assets	15	1,52,86,727
		25,06,52,787
Total		59,66,47,438

Summary of significant accounting policies 1
 The accompanying notes 1 to 19 are integral part of financial statements

As per our report of even date

For V. Shivkumar & Associates
 Chartered Accountants
 Firm Registration No. 112781W

V. Shivkumar
 Proprietor
 Membership No.: 042673



For and on behalf of the Board of Directors
 One Point One Solutions Private Limited

Arjun Bhatia
 Director
 (DIN: 07023712)

Akashanand Karnik
 Director
 (DIN: 07060993)



Place: Mumbai
 Date : 21st August, 2017

ONE POINT ONE SOLUTIONS PRIVATE LIMITED

(U74900MH2008PTC182869)

Consolidated Statement of Profit & Loss Account for the year ended 31st March, 2017

Particulars	Note No.	For the year ended 31st March, 2017 (Rs.)
Income:		
Revenue from operations	16	95,82,86,866
Other income		1,01,016
Total		95,83,87,882
Expenses:		
Employee Benefits & Remuneration	17	57,53,17,345
Communication Expenses		4,35,73,268
Rent		3,62,19,082
Other expenses	19	14,16,82,113
Total		79,67,91,808
Profit from operations before Finance Cost, Depreciation and Amortization		16,15,96,074
Finance Cost	18	2,33,34,361
Depreciation and Amortization Expenses	10	3,73,79,463
Profit from Ordinary activities before Tax		10,08,82,250
Tax expenses:		
(1) Current tax including MAT		2,07,21,648
Less: MAT Credit Entitlement		1,40,85,849
Net Current Tax		66,35,799
(2) Deferred tax		2,87,69,615
Profit After Taxation		6,54,76,837
Earnings per equity share:		
(1) Basic		129.53
(2) Diluted		129.53

Summary of significant accounting policies

1

The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
Proprietor
Membership No.: 042673



For and on behalf of the Board of Directors
One Point One Solutions Private Limited

Arjun Bhatia
Director
(DIN: 07023712)



Akashanand Karnik
Director
(DIN: 07060993)

Place: Mumbai
Date : 21st August, 2017

ONE POINT ONE SOLUTIONS PVT LTD

(U74900MH2008PTC182869)

Statement of Consolidated Cash Flow

Particulars	For the year ended 31st March, 2017	
	Amount (In Rs.)	Amount (In Rs.)
Cash flow from Operating Activities		
Net Profit Before tax as per Statement of Profit & Loss		10,08,82,250
Adjustments for :		
Short/(Excess) provision	(5,445)	
Depreciation & Amortisation Exp.	3,73,79,463	
Finance Cost	2,33,34,361	6,07,08,379
Operating Profit before working capital changes		16,15,90,629
Changes in Working Capital		
Trade receivable	-3,46,12,306	
Loans and advances receivable	25,46,243	
Trade Payables	1,46,38,575	
Other Current Liabilities and provisions	(7,73,42,732)	
		(9,47,70,220)
Net Cash Flow from Operation		6,68,20,409
Less : Income Tax paid		-
Net Cash Flow from Operating Activities (A)		6,68,20,409
Cash flow from Investing Activities		
Purchase of Fixed Assets (Net)	(22,69,74,696)	
Investment in Equity	(50,00,000)	
		(23,19,74,696)
Net Cash Flow from Investing Activities (B)		(23,19,74,696)
Cash Flow From Financing Activities		
Proceeds From Issue of shares capital	50,00,000	
Increase in Share Premium/Reserve	4,50,00,000	
Proceeds from long-term borrowings	9,06,57,010	
Repayment of long-term borrowings	-10,04,924	
Proceeds from short-term borrowings	5,45,99,439	
Interest paid	(2,33,34,361)	17,09,17,164
Net Cash Flow from Financing Activities (C)		17,09,17,164
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		57,62,877
Opening Cash & Cash Equivalents		66,75,164
Cash and cash equivalents at the end of the period		1,24,38,041
Cash And Cash Equivalents Comprise :		
Cash		3,99,125
Bank Balance :		
Current Account		1,20,38,916
Deposit Account		
Total		1,24,38,041



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Summary of significant accounting policies
The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
Proprietor
Membership No.: 042673

Place: Mumbai
Date : 21st August, 2017



For and on behalf of the Board of Directors
One Point One Solutions Private Limited

Arjun Bhatia
Director
(DIN: 07023712)

Akashanand Karnik
Director
(DIN: 07060993)



ONE POINT ONE SOLUTIONS PRIVATE LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Corporate Information

One Point One Solutions Private Limited (the Company) is a Private Limited Company domiciled in India and incorporated under the Provisions of the Companies Act, 1956. The company is a leading domestic BPO company which started its operations in the year 2013, specializes in the Business of Customer Life Cycle Management, Business Process Management and Technology Servicing catering to the needs of more than 35 marque customers. The Company has about 3500 employees spread across 6 delivery centers in India and have hired the latest state of the art technology for delivery and thus satisfying the clients need. The mission of the company is to become pioneers in the niche area of its business and thereby giving constant value addition to its client business thus ensuring complete client satisfaction.

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Principles of Consolidation:

The consolidated financial statements relate to One Point One Solutions Private Limited, the Holding Company, its majority owned subsidiaries (collectively referred to as the Group). The consolidation of accounts of the Company with its subsidiaries has been prepared in accordance with Accounting Standard (AS) 21 'Consolidated Financial Statements'. The financial statements of the parent and its subsidiaries are combined on a line by line basis and intra group balances, intra group transactions and unrealised profits or losses are fully eliminated.

In the consolidated financial statements, 'Goodwill' represents the excess of the cost to the Company of its investment in the subsidiaries over its share of equity, at the respective dates on which the investments are made.

The financial statements of the subsidiary used in the consolidation are drawn upto the same reporting date as of the Company i.e. March 31, 2017.

1.2

a) Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

The accounting policies adopted in the preparations of the financial statements are consistent with those of previous year unless otherwise stated.

b) Presentation and disclosures of financial statements

Previous year's figures have been regrouped/rearranged wherever found necessary.

c) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could defer from these estimates.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...2..)

d) Fixed Assets

Tangible fixed assets are stated at cost of acquisition less accumulated depreciation. The cost comprises purchase price (excluding VAT as claimed for set-off), borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Intangible fixed assets acquired separately are measured on initial recognition at cost. They are stated at cost of acquisition less accumulated depreciation.

Gains or Losses arising from derecognition of a Tangible or intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

e) Depreciation and Amortisation

Tangible Assets

The method of charging the depreciation on Fixed Assets has been changed from Written down value (WDV) Method to Straight Line method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 in the relevant year for the parent Company. The difference in the depreciation arising due to switch over from WDV method to SLM method is reflected in the financial statement in the relevant year

Depreciation on fixed assets added / disposed off during the year has been provided on prorata basis with reference to date of addition / discarding.

Depreciation is charged on the Straight Line or the Written Down Value based on the method consistently followed by the respective subsidiaries in the Group.

Intangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method, based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

f) Impairment of Assets

At each Balance Sheet date the Company assesses whether there is any indication that the Fixed Assets have suffered an impairment loss. If any such indications exist, the recoverable amount of the asset is estimated in order to determine the extent of impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the company estimate the recoverable amount of the cash generating unit to which the asset belong.

As per the assessment conducted by the company at March 31st 2017 there were no indications that the fixed assets have suffered an impairment loss.

g) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term investment.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as Brokerage, Fees and Duties.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...3..)

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

h) Inventories

Since there is no inventory, the same is not reflected in the financial statements.

i) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognitions criteria must also be met before revenue is recognized:

Income from Services

Income from services is recognized as they are rendered, based on agreement / arrangement with the concerned parties.

Interest

Interest income is recognized on a time proportionate basis taking in to account the amount outstanding and the applicable interest rate.

Dividend

Dividend income is recognized when the company's right to receive Dividend is established by the reporting date.

j) Foreign Currency Transactions

Foreign currency transactions are recorded in reporting currency by applying the rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency at the reporting date are translated at the year-end rates. Non monetary items are reported at the exchange rate on the date of transaction. Realized gains/(losses) on foreign currency transactions are recognized in the Profit & Loss Account.

k) Retirement and other Employee Benefits

The Company recognizes current payments made to employees towards salaries, wages, incentives and bonus as expenses. The company makes regular monthly contribution to the provident fund and Employees State Insurance, which are in the nature of defined contribution scheme.

l) Borrowing Costs

There are no borrowing costs towards acquisition of capital assets of the company. All other borrowing costs are recognized as an expense in the period in which they are incurred.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...4..)

m) Income Taxes

Income tax expenses comprise current tax and deferred tax charged or credit.

Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when assets is realized or liability is settled, based on taxed rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred Tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

Minimum Alternate Tax (MAT) paid in a year is charged to the statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an Asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period that is the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognize the MAT credit as an asset in accordance with the Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 the said asset is created by way of Credit to the Statement of Profit and Loss shown as "MAT Credit Entitlement". In the year in which the company uses "MAT Credit Entitlement" against the normal tax liability, it reverses the same in Statement of Profit and Loss and reduces the amount shown as the said asset to the extent of utilization.

The company reviews the MAT Credit Entitlement asset as each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

n) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

A present obligation that arises from past events whether it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent liabilities are not recognized but are disclosed and contingent assets are neither recognized nor disclosed, in the financial statements.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

1. SIGNIFICANT ACCOUNTING POLICIES: (Contd...4..)

o) Business Segments

More than 90% of Company operations are only in one segment i.e. dealing in Business Process Outsourcing services. This in the context of Accounting Standard 17 of Segment Reporting as specified in the Companies (Accounting Standards) Rules 2006 are considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. geographical segment.

p) Earnings Per Share

Basic Earnings per Share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the period. The weighted average number of shares is adjusted for issue of bonus share in compliance with Accounting Standard (AS 20) - Earnings per Share.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of dilutive potential equity shares.



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

Notes Forming Part of the Consolidated financial statements for the year ended 31st March, 2017

Particulars	31st March, 2017 (Rs.)
NOTE 2 - SHARE CAPITAL	
Authorised :	
10,00,000 (P.Y 500,000) Equity Shares of Rs. 10/- each.	1,00,00,000
	1,00,00,000
Issued, Subscribed and Paid up :	
10,00,000 (P.Y 500,000) Equity Shares of Rs. 10/- each fully paid up	1,00,00,000
	1,00,00,000
<u>Reconciliation of Share Capital</u>	
No. of Shares at the Beg. Of year	5,00,000
Add: Issued During the year	5,00,000
Less: Forfeited During the year	-
No. of Shares at the end of year	10,00,000
<u>Details of shareholder holding more than 5% of Equity Share Capital</u>	
	<u>No. Of shares</u> <u>%</u>
Tech World wide Support (P) Ltd.	5,00,000 50.00%
Mr. Arjun Bhatia	
Mr. Akshay Chhabra	4,96,560 49.66%
	4,96,560 49.66%
<u>Terms/Rights of equity shareholders:</u>	
The Company has only one class of equity shares having a face value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share held. The Company declares and pays dividends, if any in Indian rupees. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual	
NOTE 3 - RESERVES & SURPLUS	
	31st March, 2017 (Rs.)
Securities Premium	4,50,00,000
<u>Surplus In Statement Of Profit And Loss</u>	
Opening Balance	5,29,38,078
Add: Profit after tax for the year	6,54,76,837
Closing Balance	11,84,14,914
	16,34,14,914



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

Notes Forming Part of the Consolidated financial statements for the year ended 31st March, 2017

Particulars	31st March,2017 (Rs.)
NOTE 4 - LONG TERM BORROWINGS	
Secured loan	90,76,144
(Hyp. of Motor Car purchased and Loan against Property)	
Unsecured loan	22,10,97,417
	23,01,73,562
NOTE 5 - DEFERRED TAX LIABILITIES	
Difference between tax and book value of fixed assets	3,84,71,146
	3,84,71,146
NOTE 6 - Short TERM BORROWINGS	
From Banks	6,25,05,528
Others	-
	6,25,05,528
NOTE 7 - TRADE PAYABLE	
Dues from Micro and Small Enterprises	-
Vendor Payable	2,61,29,020
	2,61,29,020
NOTE 8 - OTHER CURRENT LIABILITIES	
Duties & Taxes	1,37,91,383
Salary Payable	3,09,01,058
	4,46,92,441
NOTE 9 - SHORT TERM PROVISIONS	
Income Tax Provision	2,03,67,705
Other Provisions	27,66,505
	2,31,34,210
NOTE 11 - LONG TERM LOANS & ADVANCES (Unsecured and considered good, unless otherwise stated)	
Security Deposits	4,68,28,261
	4,68,28,261
NOTE 12 - TRADE RECEIVABLES (Unsecured and considered good, unless otherwise stated)	
Outstanding for more than six month	74,59,142
Others*	20,02,54,302
	20,77,13,444
<i>*Trade Receivables include unbilled revenue</i>	
SCHEDULE 13 - CASH & CASH EQUIVALENTS	
Cash on hand	3,99,125
Balance with Banks	1,20,38,916
	1,24,38,041
NOTE 14- SHORT TERM LOANS & ADVANCES	
Tax Deducted at Source	1,25,79,197
Other Loan and Advances	26,35,378
	1,52,14,574
NOTE 15 - OTHER CURRENT ASSETS	
MAT Credit Entitlement	1,52,86,727
	1,52,86,727



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

Notes Forming part of the Consolidated Financials Statements for the year ended 31st March, 2017

Sr.	Name of Assets	Rate of Dep of Dep (%)	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
			Cost Price as on 01-04-2016	Additions during the year	Sold /Adj. during the year	Total Cost on 31-03-2017	Dep. as on 01-04-2016	Dep. for the Year	Dep. on deductions/Adj.	Total Dep. till 31-03-2017		As on 31/03/2017
	TANGIBLE ASSETS											
1	Office Building	1.63%	78,36,599	-	-	78,36,599	1,27,737	26,82,581	1,27,737	28,10,318	50,26,281	
2	Office Equipment	19.00%	1,14,53,038	1,33,54,974	71,165	2,47,36,847	31,50,079	21,85,985	71,165	52,64,899	1,94,71,948	
3	Air Conditioners	6.33%	46,73,123	2,62,297	50,554	48,84,866	3,03,019	2,39,276	50,554	4,91,741	43,93,125	
4	Computers	31.67%	2,18,66,791	20,62,91,374	-	22,81,58,165	2,28,12,240	34,94,056	-	2,63,06,296	20,18,51,869	
5	Furniture and Fixture	9.50%	92,91,896	60,08,621	51,75,622	1,01,24,895	21,76,684	53,97,329	51,75,621	23,98,392	77,26,503	
	Motor Vehicle	11.88%	17,08,579	10,57,500	-	27,66,079	2,29,983	1,04,991	-	3,34,974	24,31,105	
	Total (A)		5,68,30,026	22,69,74,766	52,97,341	27,85,07,451	2,87,99,742	1,41,04,218	52,97,340	3,76,06,620	24,09,00,831	
	INTANGIBLE ASSETS											
6	Software	20.00%	7,12,37,041	-	-	7,12,37,041	1,42,47,408	1,57,065	-	1,44,04,473	5,68,32,568	
	Total (B)		7,12,37,041	-	-	7,12,37,041	1,42,47,408	1,57,065	-	1,44,04,473	5,68,32,568	
	Total (A+B)		12,80,67,067	22,69,74,766	52,97,341	34,97,44,492	4,30,47,150	1,42,61,283	52,97,340	5,20,11,093	29,77,33,399	
	Previous Year		-	-	-	-	-	-	-	-	-	



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED
(U74900MH2008PTC182869)

Notes Forming Part of the Consolidated financial statements for the year ended 31st March, 2017

Particulars	For the year ended 31st March, 2017
	(Rs.)
NOTE 16 - REVENUE	
Revenue from operations	95,82,86,866
Others	1,01,016
TOTAL	95,83,87,882
NOTE 17 - EMPLOYEE BENEFIT & REMUNERATION	
Salaries to staff	53,45,77,795
Outsourcing Exp. & Incentives to Staff	4,07,39,550
TOTAL	57,53,17,345
NOTE 18 - FINANCE COST	
Interest on loan	1,86,24,768
Bank charges	7,65,388
Others	39,44,205
TOTAL	2,33,34,361
NOTE 19 - GENERAL, ADMINSTRATIVE AND OTHERS EXPENSES	
Facility Management Expenses	2,87,71,405
Administrative cost	1,61,12,130
Travelling and Conveyance	44,08,066
Transportation Cost	85,74,599
Repairs and Maintenance	86,73,657
Electricity Expenses	3,57,06,640
Rates and Taxes	24,32,740
Business Development Expenses	71,07,160
Printing & Stationery	18,18,385
Postage and Courier charges	9,13,876
Retainer and professional charges	94,07,398
Audit Fees	9,20,000
Sales and General Expenses	1,00,40,842
Recruitment & Training costs	42,57,494
Miscellaneous Expenses	25,37,720
Foreign Exchange Loss	-
TOTAL	14,16,82,113



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ONE POINT ONE SOLUTIONS PRIVATE LIMITED

(U74900MH2008PTC182869)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

a) **Income & Expenditure in foreign currency**

Particulars	For the year ended 31st March, 2017
(i) Value of imports on CIF basis	-
(ii) Earnings in Foreign Exchange	
Income from services	1,96,91,324
(ii) Expenditure in Foreign Exchange	-

b) **Payment To Auditor**

Particular	For the year ended 31st March, 2017
Auditors' Remuneration	
As Auditors - For Statutory Audit	6,10,000
- For Tax Audit	3,10,000
Total	9,20,000

c) **Earning Per Share**

Particular	For the year ended 31st March, 2017
Net Profit after tax for the year as per P & L A/c (in Rupees)	6,54,76,837
Number of equity share of face value of Rs.10/-each	5,05,480
Basic & Diluted earning per share	129.53

d) **List of Related Party Information**

1) Key Managerial Person and their Relatives

AKSHAY CHHABRA
NEHYAA CHHABRA
AKASHANAND KARNIK
ARJUN BHATIA

2) Entities in which Directors have Interest

SILICON SOFTECH INDIA LIMITED
HYPERSONIC BPO PVT LTD
TECH WORLDWIDE SUPPORT PVT. LTD
CAP ACCESS ADVISORS PVT LTD
ASSURVEST CAPITAL ADVISORS LLP

Name	Nature of	Transaction during the year 2016-17	Outstanding as on 31st March, 17 [Receivable/(Payable)]
AKSHAY CHHABRA	Rent	58,40,000	(3,76,800)
NEHYAA CHHABRA	Rent	44,00,000	-
AKASHANAND KARNIK	Remuneration/ Prof Fees	52,96,000	(3,75,790)
SILICON SOFTECH INDIA LIMITED	Professional Fees/purchase (Service receipts and sales)	3,27,50,000	(1130000)/1130000
HYPERSONIC BPO PVT LTD	Service Charges	92,00,000	48,11,000
ASSURVEST CAPITAL ADVISORS LLP	Unsecured Loan	1,58,00,000	(16,56,11,490)

e) There are no contingent liabilities as on 31st March, 2017

Summary of significant accounting policies
The accompanying notes 1 to 19 are integral part of financial statement

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
Proprietor
Membership No.: 042673

Place: Mumbai
Date : 21st August, 2017

For and on behalf of the Board of Directors
One Point One Solutions Private Limited

Arjun Bhatia
Director
(DIN: 07023712)

Akashanand Karnik
Director
(DIN: 07060993)

